



Economic Development Administration Funding Programs & Project Development

EDA works directly with local officials and targets competitive, merit-based investments to:

- Assist economically-distressed regions to create higher paying, sustainable jobs
- Support regional economic development initiatives
- Serve as strategic, catalytic seed investments
- Attract and leverage private capital investment
- Emphasize innovation, entrepreneurship, and regional competitiveness

EDA Program Funding Opportunities

PUBLIC WORKS

Revitalize, expand, and upgrade physical infrastructure to attract new industry, encourage business expansion, diversify local economies, and generate or retain long-term, private sector jobs and investment in distressed communities.

- Construction of infrastructure and facilities, often associated with industrial and manufacturing developments that benefit multiple companies
- Range from \$200,000 to \$3,000,000 with some flexibility depending on special need and project impact

Projects include:

- Road, water, sewer, rail, and port infrastructure
 - Often tied to industrial park development
 - Usually benefits multiple companies
- Construction of incubators, accelerators, and workforce development facilities (incubators require a feasibility study)

ECONOMIC ADJUSTMENT ASSISTANCE

Assist in designing and implementing strategies to adjust or bring about change to an economy, focusing on areas that have experienced or are under threat of serious structural damage to the underlying economic base.

- To assist regions suffering from chronic unemployment, loss of major employer or natural disaster
- Strategy or Implementation projects
- Includes Revolving Loan Fund Program
- Includes Disaster Supplemental and Assistance to Coal Communities funding

Projects include:

- Road, water, sewer, rail, and port infrastructure
 - Often tied to industrial park development
 - Usually benefits multiple companies
- Construction of facilities and specialized equipment associated with incubators, & planning, feasibility studies

SHORT-TERM PLANNING AND LOCAL TECHNICAL ASSISTANCE

Helps fill the knowledge and information gaps that may prevent leaders in the public and nonprofit sectors in distressed areas from making optimal decisions on local economic development issues.

Examples: Economic Cluster Research, Supply Chain Analysis, Feasibility Studies, Manufacturing Strategies, Skillshed Analysis, Gap Analysis, Economic Impact Studies, update and maintain a Comprehensive Economic Development Strategy (CEDS)

- Range from \$50,000 to \$300,000

Note: Distress criteria not required

Eligibility & Application Information

EDA evaluates all project applications to determine:

- Alignment with EDA's investment priorities site:
www.eda.gov/about/investment-priorities/
- Effectiveness in addressing the creation and/or retention of high-quality jobs and private investment
- Documentation that the applicant will
 - leverage public and private resources
 - utilize funds quickly and effectively
 - provide a clear scope of work that includes a description of specific, measurable project outputs

Eligible Applicants

- Units of Government
- Institutions of higher education
- Non Profit organizations
- Indian Tribe

Area Eligibility

- High Unemployment
 - 24 month unemployment rate for the region must be greater than 1% of the National Average (Bureau of Labor Statistics)
- Low Per Capita Income

- The PCI for the region must be less than 80% of the National Average. (5-year American Community Survey Data)
- Special Need
 - Sudden and severe unemployment event or natural disaster, Opportunity Zones, Economic Disruption
- *Check eligibility at [StatsAmerica.org/distress](https://www.statsamerica.org/distress)*

Cost Sharing and Matching Funds

EDA awards generally may not exceed 50% of the total project cost. The applicant must document that the matching share is:

- Committed to the project for the period of performance,
- Available as needed, and
- Not conditioned or encumbered in any way that may preclude its use consistent with the requirements of EDA investment assistance

What Makes A Competitive Application?

- Return on Investment: Job Creation and Private Sector Investment
- Confirmed Match: Cash vs. In-Kind Contributions
- Economic Distress: Unemployment, Per Capita Income, Special Need
- Geographic Distribution
- Regional Partnerships and Regional Impact
- Project is part of a Regional Strategy or CEDS
- Project meets EDA Investment Priorities

***Information to keep in mind and begin collecting for Initial Project Development:**

- EDA Grant Amount
- Match Amount
- Source of Match
- Total Project Cost
- Job Creation
- Private Investment
- EDA program targeted
- Applicant Eligibility
- Distress Eligibility
- Project Partners
- Project Site Control
- CEDS consistency [NIRPC CEDS](#)